

Balance Sheet

Mount Maunganui Bridge Club Inc.

As at 31 March 2024

	31 MAR 2024	29 FEB 2024	31 JAN 2024
Assets			
Bank			
Westpac 01 Account	27,826.22	17,918.45	6,217.51
Westpac Operating Account	3,072.24	9,811.90	14,378.70
Total Bank	30,898.46	27,730.35	20,596.21
Current Assets			
Accounts Receivable	796.00	-	-
Bar Stock	163.33	163.33	123.81
Total Current Assets	959.33	163.33	123.81
Fixed Assets			
Furniture & Fittings	19,496.00	19,496.00	19,496.00
Furniture & Fittings accumulated depreciation	(15,663.18)	(15,622.77)	(15,582.35)
Office Equipment	13,363.87	13,363.87	13,363.87
Office Equipment accumulated depreciation	(15,181.37)	(15,166.66)	(15,151.98)
Plant & Equipment	77,543.99	77,543.99	77,543.99
Plant & Equipment accumulated depreciation	(9,584.08)	(9,223.00)	(8,861.88)
Total Fixed Assets	69,975.23	70,391.43	70,807.65
Non-current Assets			
Shares: Manawa Energy Ltd	8,803.08	8,803.08	8,803.08
Term Deposits - Heartlands	79,171.07	78,410.95	78,410.95
Total Non-current Assets	87,974.15	87,214.03	87,214.03
Total Assets	189,807.17	185,499.14	178,741.70
Liabilities			
Current Liabilities			
Accruals	300.00	3,300.00	3,300.00
GST	1,991.25	894.98	(211.16)
Member Accounts (COMPASS)	7,361.38	780.04	(4,716.54)
Suspense - Bank deposits	(500.00)	-	114.00
Total Current Liabilities	9,152.63	4,975.02	(1,513.70)
Total Liabilities	9,152.63	4,975.02	(1,513.70)
Net Assets	180,654.54	180,524.12	180,255.40
Equity			
Current Year Earnings	12,559.23	12,428.81	12,160.09
Grants Received	41,920.28	41,920.28	41,920.28
Prior year adjustments	(5,821.78)	(5,821.78)	(5,821.78)
Retained Earnings	132,176.55	132,176.55	132,176.55
Unrealised Capital Profit	(179.74)	(179.74)	(179.74)
Total Equity	180,654.54	180,524.12	180,255.40